



January 5, 2009

Dear Valued New Customer:

Enclosed is your new Putnam Bank ATM Card to replace your current Savings Institute Bank & Trust ATM card. This card is linked to your new Putnam Bank deposit accounts. Each accountholder may receive their own individual card with a unique card number and Personal Identification Number (PIN). Therefore, if you are a joint accountholder, you may receive a separate and distinct card in your name. For security purposes, please be sure to sign your new card.

If your ATM Card is attached to a Checking Account, it can also be used like a Check Card for point-of-sale transactions, such as at the grocery store or gas station, without having to write a check. Putnam Bank is a member of the SUM program. When you use another financial institution's ATM, particularly in New England, look for the SUM logo to avoid paying a surcharge.

For your protection, your new PIN is being mailed to you separately and should arrive within a few days. If you prefer to choose a different PIN, we would be happy to change it at our 39 Kings Highway (Route 12) Putnam Bank Gales Ferry Office any time up to Saturday, January 31, 2009. Beginning Monday, February 2nd, you may change your PIN at the 2 Chapman Lane Office. You do not have to do anything to activate your new card, other than to sign it.

Following is important information about ATM availability during conversion weekend:

- Your Savings Institute ATM Card will no longer work after 3:00 p.m. on January 30.
- Your new Putnam Bank ATM Card will be available on Saturday, January 31 and may be used at any ATM.

We look forward to serving all your banking needs.

Very truly yours,

Lynn K. Brodeur
Senior Vice President & Branch Administrator

P.S. Please be sure to sign your new ATM card.