



January 16, 2009

Dear New Business Banking Customer:

I'd like to take this opportunity to personally welcome you to Putnam Bank. I will be contacting you within the month of January to discuss, and assist you with, your banking needs. We are making every effort to make the transition to Putnam Bank as smooth as possible. We realize that you may use a specific style of business check and we will work with you to ensure that you receive the style of checks you are accustomed to using. In the meantime, for your convenience, we are enclosing a complimentary order of 50 checks and deposit tickets.

The conversion is scheduled for the weekend of January 30th, 2009. Therefore, you should begin using these new checks on, or anytime after, January 31, 2009. Your unused Savings Institute checks will no longer be valid after January 31st. **Any Savings Institute checks you wrote prior to January 31, 2009 will be honored for 90 days through April 30, 2009.**

We encourage you to take a moment to review your checks for accuracy. If there are any corrections that need to be made, please return your checks to Lisa Balter at the Gales Ferry office located at 2 Chapman Lane as soon as possible. Lisa may be contacted at 860-464-9584.

Our entire Business Banking Group looks forward to serving all your business deposit and lending needs. Please feel free to call me at 1-800-377-4424, Ext. 3072 with any questions you might have.

Thank you for doing business with Putnam Bank.

Sincerely,

Michael L. Alberts
Senior Vice President & Senior Commercial Loan Officer