



January 5, 2009

Dear Valued New Customer:

Enclosed is your new Putnam Bank VISA® Check Card to replace your current Savings Institute Bank & Trust MasterMoney® Check Card. This card is linked to your new Putnam Bank deposit accounts. Each accountholder may receive their own individual card with a unique card number and Personal Identification Number (PIN). Therefore, if you are a joint accountholder, you may receive a separate and distinct card in your name.

For security purposes, please be sure to sign your new card.

For your protection, your new PIN is being mailed to you separately and should arrive within a few days.

If you prefer to choose a different PIN, we would be happy to change it at our 39 Kings Highway (Route 12) Putnam Bank Gales Ferry Office any time up to Saturday, January 31, 2009. Beginning Monday, February 2nd, you may change your PIN at the 2 Chapman Lane Office.

In order to activate your VISA® Check Card, please contact our Transition Specialist, Joyce McOsker toll free at 1-800-377-4424, Ext. 3085. We encourage you to activate your card as soon as possible so you may use your new Check Card once the transfer and conversion of accounts from Savings Institute to Putnam Bank occurs. The conversion is scheduled for the weekend of January 30, 2009. Please be aware that your Savings Institute MasterMoney® Check Card will no longer work after 3:00 p.m. on Friday, January 30. Your Putnam Bank VISA® Check Card will be available beginning Saturday, January 31st.

IMPORTANT: If you use your Savings Institute MasterMoney® Check Card number for any recurring payments, you will need to inform the service provider or merchant of your new Putnam Bank VISA® Check Card number.

You can use your Check Card to make purchases or obtain cash at thousands of ATM locations worldwide displaying the NYCE or CIRRUS logos, or where VISA® Check Cards are accepted, 24 hours a day, seven days a week. Putnam Bank is a member of the SUM program. When you use another financial institution's ATM, look for the SUM logo to avoid paying a surcharge.

At Putnam Bank, you earn rewards every time you use your Check Card. With our Bonus One Rewards™ Program you automatically earn one point for every \$2 in purchases (when you swipe your card, choose credit and sign your receipt). Earn points for trips to the supermarket, dry cleaners, shopping mall or just eating out. Redeem your points for gift cards, brand-name merchandise, round-trip airline tickets, and more! It's one more way we make banking with Putnam Bank more rewarding.

We look forward to serving all your banking needs.

Very truly yours,

Lynn K. Brodeur
Senior Vice President & Branch Administrator

P.S. You MUST activate your new Putnam Bank VISA® Check Card by calling Joyce McOsker toll free at 1-800-377-4424, Ext. 3085.

40 Main Street
P.O. Box 151
Putnam, CT 06260

860-928-6501
FAX 860-928-2147
www.putnambank.com