

PUTNAM BANK
Federal Disclosures and Agreement to Accept
Electronic Delivery and Signature of Documents ("eStatements")

PLEASE READ THIS AGREEMENT COMPLETELY BEFORE INDICATING YOUR AGREEMENT TO ACCEPT YOUR PERIODIC STATEMENTS AND RELATED DISCLOSURES ELECTRONICALLY. IF YOU DO NOT AGREE TO THESE TERMS OR CONDITIONS, OR YOU DO NOT WANT TO RECEIVE THIS INITIAL DISCLOSURE ELECTRONICALLY, CLICK THE "DECLINE" BUTTON LISTED BELOW AND EXIT THE ENROLLMENT PROCESS.

In this Federal Disclosure and Agreement to accept electronic delivery and signature of documents (Agreement), the words "I" and "me" mean you, the member of Putnam Bank. The words "we", "us", "our", mean the "Bank".

YOUR CONSENT TO USE ELECTRONIC RECORDS and Right/Option for Paper Delivery of Disclosures and Documents. You have asked us to permit you to receive or sign documents in electronic form that we would normally provide to you in a written form you may retain. We may refuse to do so if the document is not available or may not be executed in electronic form or, we, in our sole discretion, determine not to provide the option.

IMPORTANT - PLEASE NOTE:

By agreeing to sign up for eStatements you will no longer receive paper statements.

Termination of Consent to Receive Disclosures and Documents by Electronic Means.

You may terminate this Agreement at any time by notifying us in writing or by email at the addresses below. You agree to allow us a reasonable time to resume providing Disclosures and other Information covered by this Agreement in written form.

Our Right to Terminate: You agree that we can terminate or limit your access to eStatements for any of the following reasons:

- Online Banking Service is terminated;
- Your account has an invalid e-mail address for two months;
- You or any authorized user of your password breach this or any other agreement with us;
- We have reason to believe there is unauthorized use of your account or password;
- Upon reasonable notice, for any other reason at our sole discretion.

Scope of Consent: By accepting this agreement, you consent to receive electronically a Periodic Deposit Statement. To the extent allowed by law, you are also agreeing that any communication from us to you, including any disclosures or other information required to be delivered in writing under applicable law, may be delivered to you in electronic form, and that such electronic communication shall be in lieu of written communication. This includes delivery of change in terms notices affecting your use of eStatement services. Delivery may be by electronic message or by posting on the website. You will be alerted when a new notice is posted. Your continued use of eStatement services following such notification or posting will constitute acceptance of the revised terms and fees. Putnam Bank encourages you to print and save communications and notices, whether they are sent by electronic message or are posted on the website.

Requesting a Written Paper Copy of "Disclosures and Information Received Electronically. You may request a paper copy of any Disclosure or other information received electronically under this agreement by writing to us at the address for Notices below and identifying the specific record requested. Request for information will be subject to our fees disclosed by our separate "Schedule of Fees".

System Requirements. The minimum requirements for Putnam Bank eStatements are:

- Processor Speed: 486 or higher
- Modem Speed: 28.89 Kbps or higher
- Monitor Size: Any size, 800X600 resolution or higher
- Memory Size: 16MB or higher

For maximum performance, we recommend that you use either Netscape Navigator 4.0 or higher or Microsoft® Internet Explorer 5.5 or higher. We will not provide customer support to users with browsers whose release levels are lower than listed here.

Each document which may be presented to you electronically under this Agreement may be printed if you have a printer available.

Security Procedures. You agree to adopt and implement all reasonable measures to protect your accounts and information while using eStatement services. You acknowledge that you will be able to retrieve your statements electronically through the use of Putnam Bank's Online Banking service. You acknowledge that, if you disclose your user ID and Password for Online Banking, third parties may be able to access your bank statements. You agree that the Bank will not be liable for any loss caused by the authorized or unauthorized use of your user ID and password by any third party to access your statements. You agree to keep your user ID and password in a place of safekeeping, and you agree that the security of your user ID and password will be your responsibility at all times.

You agree to promptly notify the Bank if you believe that your user ID and/or password has been lost or compromised. To further protect your account information you should: log off eStatement when you are finished using it, do not walk away from your computer while logged onto eStatements, review and reconcile your account activity on a regular and timely basis, and clear your browser's cache on a regular basis in order to remove copies of web pages that may be stored temporarily on your system (See your browser "Help" area for information on how to clear your cache).

Change of ISP or Computer Equipment: If you change computer equipment or Internet Service Providers (ISP) or e-mail address used to execute or receive electronic records, you agree to notify us of your new ISP and/or e-mail address and/or the equipment you will be using. If we change the hardware or software used to communicate electronically with you, and our change may materially affect your ability to execute or receive communications electronically, we will notify you of the changes and your right to withdraw your consent without fees and without conditions such as loss of service, unless we previously told you that the service would only be available electronically, and we reserved the right not to provide the service in a non-electronic format.

Notices Sent To:

Putnam Bank
Online Banking Representative
40 Main Street
Putnam, CT 06260

Phone Number: (860)928-6501
e-mail address: estatements@putnambank.com

I UNDERSTAND THAT I AM CONSENTING TO THE ELECTRONIC RECEIPT OF THE INFORMATION DESIGNATED ABOVE. I UNDERSTAND THAT I AM AUTHORIZING THE BANK TO ACCEPT AS MY SIGNATURE ANY DOCUMENT WHICH IS ELECTRONICALLY SIGNED USING THE METHODS AUTHORIZED BY THE BANK.

IF YOU DO NOT AGREE TO ACCEPT ELECTRONIC RECEIPT OF THE ABOVE REFERENCED INFORMATION, PLEASE CLICK ON "DECLINE".

Limitation of Liability

Putnam Bank ("Bank") shall undertake reasonable effort to ensure full performance of the eStatement service. The Bank shall be responsible for acting only on those instructions sent through the eStatement service which are actually received and cannot assume responsibility for malfunctions in communication facilities not in its direct control that may affect the accuracy or timeliness of messages sent by you. The Bank is not responsible for any losses or delays in transmission of instructions arising out of the use of any Internet Service Provider or caused by any browser software or hardware. The Bank is not responsible for any computer virus or related problems which may be attributable to the eStatement service or to any services provided by any Internet Services Provider. The Bank is not responsible for any interruption in electrical power, telephone service, cable service, or other means of delivery of electronic communication information to your personal computer. The Bank will not be liable or responsible for any incompatibility between the eStatement service and your personal computer system, or any lack of capability or capacity of your personal computer system, or your Internet Service Provider. In the absence of gross negligence or intentional misconduct on the part of the Bank, neither the Bank, any of its affiliates, nor any of their respective officers, directors, employees, or agents shall be responsible for any direct, indirect, special, incidental, or consequential damages arising in any way out of the use of the eStatement service.

By agreeing to sign up for eStatements you will no longer receive paper statements.

You can add or delete accounts from within eStatements by submitting an add/delete account form (available from the "More Options" drop down menu on the home page).

If you delete an account from eStatements, you will receive that account's paper statement starting the next statement cycle.

**You can print and/or save your eStatements at any time.
eStatements will be available for 7 years starting January 2008.**